

CITY OF VALLEY CENTER LAND BANK

AGENDA

September 1, 2017

THE CITY OF VALLEY CENTER LAND BANK BOARD OF TRUSTEES SHALL HOLD ITS REGULAR MEETINGS IN THE COUNCIL CHAMBER IN THE CITY HALL, LOCATED AT 121 S. MERIDIAN, FOLLOWING THE REGULAR SCHEDULED 7:00P.M. CITY COUNCIL MEETING.

SEPTEMBER 5, 2017

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF AGENDA**
4. **PUBLIC FORUM** (*Citizen input and requests*)
5. **NEW BUSINESS**
 - A. Reimbursement Agreement between Mennonite Housing and the City
6. **ADJOURN**

All items listed on this agenda are potential action items unless otherwise noted. The agenda may be modified or changed at the meeting without prior notice.

At any time during the regular City Council meeting, the City Council may meet in executive session for consultation concerning several matters (real estate, litigation, non-elected personnel and security).

This is an open meeting, open to the public, subject to the Kansas Open Meetings Act (KOMA). The City of Valley Center is committed to providing reasonable accommodations for persons with disabilities upon request of the individual. Individuals with disabilities requiring an accommodation to attend the meeting should contact the City Clerk in a timely manner, at cityclerk@valleycenter-ks.gov or by phone at (316)755-7310.

For additional information on any item on the agenda, please visit www.valleycenter-ks.gov or call (316) 755-7310.

REIMBURSEMENT AGREEMENT

This Reimbursement Agreement (the "Agreement") is entered into on the ____ day of _____, 2017, between VALLEY CENTER LAND BANK, also known as the City of Valley Center, Kansas Land Bank (the "Land Bank"), and MENNONITE HOUSING REHABILITATION SERVICES, INC. ("MHRS").

WHEREAS, MHRS previously transferred the following described real estate to the Land Bank (the "Real Estate") in order to facilitate the disposition thereof:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, and 14, in Block B, and Lots 27, 28 and 29, in Block C, all in Ridgefield Addition to Valley Center, Sedgwick County, Kansas; and

WHEREAS, the Land Bank intends to sell the Real Estate; and

WHEREAS, the Land Bank and MHRS desire to enter into an agreement with respect to the proceeds from the sale of the Real Estate, or any part thereof, all as more fully set forth herein.

NOW, THEREFORE, IT IS HEREBY AGREED between the parties, that as soon as practicable after closing on the sale of any lot that is part of the Real Estate by the Land Bank, the Land Bank shall pay the proceeds received by the Land Bank from the sale of such lot or lots to MHRS, up to the amount of Five Thousand Dollars (\$5,000) per lot. Any proceeds received by the Land Bank for the sale of any lot that is part of the Real Estate in excess of Five Thousand Dollars (\$5,000) per lot will be shared equally between the Land Bank and MHRS.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date set forth opposite their respective signatures below, but effective as of the 1st day of July, 2017.

Date: _____

VALLEY CENTER LAND BANK

By: _____

Name: _____

Title: _____

Date: _____

MENNONITE HOUSING
REHABILITATION SERVICES, INC.

By: _____

Name: _____

Title: _____